



Benefits of Buying and Financing an RV with Penn RV Center

The camping and RV lifestyle has gotten a lot of media attention in the past two years with Americans having more flexibility with working or studying from home, but this is not some temporary trend.

Last year, over 600,000 new Recreational Vehicles (RV's) were built and shipped, with the majority of them by American workers in Northern Indiana. It is safe to estimate that nearly one million avid RV'ers bought a new or used camper in 2021. RV Ownership is reported to be 11.2 million households, up from 8.9 million households in 2011, with a wide range of different types of buyers including retirees, families who want their kids to unplug and enjoy the outdoors, and the younger generation who love the appeal and flexibility of owning an RV.

Once you identify the right camper for your needs, we will help you secure the most competitive loan terms. With our in-house financing through D&G Dealer Services, we are a one-stop-shop to find the most appropriate match given your specific situation and credit profile. With loan terms up to 15 years, our 8 different specialized RV lenders have zero to minimum prepayment penalties and fixed interest rates, which is especially attractive in this rising interest rate environment.

As an example for reference, on a \$25,000 travel trailer, often we can secure a payment under \$250/month, assuming 10% down on a 12 year loan at prime rates. Without interest rate discounts for shorter loan terms, the majority of customers take advantage of the longer term to give them the financial flexibility and lower debt/income ratio throughout the year. You can always make additional payments to go directly towards principal, but with the average inflation-adjusted stock market return above 7%, most customers are better off investing the extra savings and taking advantage of compound interest earned in the market. This approach also has the added benefit of ensuring adequate emergency funds increasing your financial stability.

We strive to create a low pressure and low stress atmosphere throughout the whole process. You can apply for a loan application in-person or online at PennRV.com. Working with your busy schedule, our experienced finance team will contact you via phone within the next business day to go over the terms of your loan, insurance, and protection plans available. Once you agree to the terms, our service department will schedule a date that works for you to come into our dealership, sign all the important bank and legal documents after a thorough walkthrough of your new camper to take home.

Whatever your reason of interest in the RV lifestyle, Penn RV Center will be with you every step of the way with people and a process you can trust. With over 60 years of combined experience in RV service and sales, owners Ken and Margo Boyer run their business with a friendly and honest approach, and will help guide you through the RV buying process.